

GENERAL APPROPRIATIONS RESOLUTION

For Adoption by the Morley Stanwood Community Schools Board of Education

Resolved that this resolution shall be the amended general appropriation of the Morley Stanwood Community Schools for the fiscal year, 2023-2024. A resolution to make appropriations; and to provide for the expenditures of the appropriations; and to provide for the disposition of all income received by the Morley Stanwood Community Schools.

General Fund

Revenue

Be it further resolved, that the total amended revenues and unappropriated fund balance estimated to be available for appropriations in the **General Fund** of the school district for the fiscal year 2023-2024 which includes 18.000 mills* of ad valorem taxes to be levied on non-homestead and non-qualified agricultural property to be used for operating purposes as follows:

	Adopted
Local	\$ 2,472,439
State	\$ 10,585,026
Federal	\$ 855,877
Incoming Transfers and Other Transactions	\$ 540,000
Total Revenues	\$ 14,453,342
Projected Fund Balance, July 1, 2023	\$ 5,531,465
Total Available to Appropriate General Fund	\$ 19,984,807

Expenditures

Be it further resolved, that \$15,363,441 of the total available to appropriate in the **GENERAL FUND** is hereby appropriated in the amounts and for the purposes set forth below:

	Adopted
Basic Program	\$ 6,692,466
Added Instructional Needs (Special Ed, Compensatory)	\$ 2,430,049
Support Services	
Pupil	\$ 810,331
Instructional Staff	\$ 738,555
General Administration	\$ 570,124
School Administration	\$ 842,871
Business	\$ 226,412
Operations and Maintenance	\$ 1,193,854
Pupil Transportation	\$ 796,733
Technology	\$ 265,604
Athletics	\$ 347,858
Community Activities	\$ 49,931
Other Financing Uses	\$ 398,653
Total General Fund Expenditures	\$ 15,363,441
Projected Ending Fund Balance - June 30, 2024	\$ 4,621,366

**18.0000 is based on the passing of the Operating Milleage of the August 2023 election*

Debt Retirement Fund

Revenue

Be it further resolved, that the revenues and unappropriated fund balance estimated to be available for appropriations in the **DEBT RETIREMENT FUND** of the Morley Stanwood Community Schools for the fiscal year 2023-2024 are as follows:

	Adopted
REVENUES:	
Local Property Taxes	\$ 1,032,602
Interest	\$ 4,000
Incoming Transfers	\$ -
Total Revenues	\$ 1,036,602
Projected Fund Balance, July 1, 2023	\$ 487,425
Total Available to Appropriate Debt Fund	\$ 1,524,027

Expenditures

BE IT FURTHER RESOLVED, that \$859,961 of the total available to appropriate in the **DEBT RETIREMENT FUND** is hereby appropriated in the amounts and for the purposes set forth below:

	Adopted
Redemption of Principal	\$ 655,000
Interest on Bonded Debt	\$ 336,994
Paying Agent Fees	\$ 1,200
Total Debt Fund Expenditures	\$ 993,194
Projected Ending Fund Balance - June 30, 2024	\$ 530,833

Food Service Fund

Revenue

BE IT FURTHER RESOLVED, that the revenues and unappropriated fund balance estimated to be available for appropriations in the **FOOD SERVICE FUND** of the Morley Stanwood Community Schools for the fiscal year 2023-2024 are as follows:

	Adopted
Local	\$ 18,716
State	\$ 44,000
Federal	\$ 930,693
Total Revenues	\$ 993,409
Projected Fund Balance, July 1, 2023	\$ 231,685
Total Available to Appropriate Food Service	\$ 1,225,094

Expenditures

Be it further resolved, that \$1,003,646 of the total available to appropriate in the **FOOD SERVICE FUND** is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES	Adopted
Salaries	\$ 210,970
Benefits	\$ 139,843
Contracted Services	\$ 179,739
Food & Supplies	\$ 370,502
Equipment	\$ 73,592
Purchased Services	\$ 4,000
Transfers Out	\$ 25,000
Food Service - Total Expenditures	\$ 1,003,646
Projected Ending Fund Balance - June 30, 2024	\$ 221,448

Student Activity Fund

Revenue

Be it further resolved, that the revenues and unappropriated fund balance estimated to be available for appropriations in the **Student Activity Fund** of the Morley Stanwood Community Schools for the fiscal year 2023-2024 are as follows:

	Adopted
Local	\$ 135,000
Total Revenues	\$ 135,000
Projected Fund Balance, July 1, 2023	\$ 148,161
Total Available to Appropriate STUDENT ACTIVITY	\$ 283,161

Expenditures

Be it further resolved, that \$135,000 of the total available to appropriate in the **Student Activity Fund** is hereby appropriated in the amounts and for the purposes set forth below:

	Adopted
Misc	\$ 135,000
STUDENT ACTIVITY - Total Expenditures	\$ 135,000
Projected Ending Fund Balance - June 30, 2024	\$ 148,161

Bond Fund - Series 1

Revenue

Be it further resolved, that the revenues and unappropriated fund balance estimated to be available for appropriations in the **BOND FUND** of the Morley Stanwood Community Schools for the fiscal year 2023-2024 are as follows:

REVENUES:	Adopted
Bond Proceeds	
Bond Premiums	
Investment Income	\$ -
Total Revenues	\$ -
Projected Fund Balance, July 1, 2023	\$ 55,549
Total Available to Appropriate Debt Fund	\$ 55,549

Expenditures

BE IT FURTHER RESOLVED, that \$55,549 of the total available to appropriate in the **BOND FUND** is hereby appropriated in the amounts and for the purposes set forth below:

	Adopted
Capital Outlay	
Dues, Fees, & Misc	\$ 55,549
Bond Issuance Costs	
Total Debt Fund Expenditures	\$ 55,549
Projected Ending Fund Balance - June 30, 2024	\$ (0)

Bond Fund - Series II

Revenue

Be it further resolved, that the revenues and unappropriated fund balance estimated to be available for appropriations in the **BOND FUND** of the Morley Stanwood Community Schools for the fiscal year 2023-2024 are as follows:

REVENUES:	Adopted
Bond Proceeds	
Bond Premiums	
Investment Income	\$ 100,000
Total Revenues	\$ 100,000
Projected Fund Balance, July 1, 2023	\$ 4,045,632
Total Available to Appropriate Debt Fund	\$ 4,145,632

Expenditures

BE IT FURTHER RESOLVED, that \$4,145,632 of the total available to appropriate in the **BOND FUND** is hereby appropriated in the amounts and for the purposes set forth below:

	Adopted
Capital Outlay	\$ 4,145,132
Dues, Fees, & Misc	\$ 500
Bond Issuance Costs	
Total Debt Fund Expenditures	\$ 4,145,632
Projected Ending Fund Balance - June 30, 2024	\$ 0

Public Improvement Fund

Revenue

Be it further resolved, that the revenues and unappropriated fund balance estimated to be available for appropriations in the PUBLIC IMPROVEMENT FUND of the Morley Stanwood Community Schools for the fiscal year 2023-2024 are as follows:

REVENUES:	Adopted
Local	\$ 12,000
Incoming Transfers & Other Transactions	
Total Revenues	\$ 12,000
Projected Fund Balance, July 1, 2023	\$ 1,153,000
Total Available to Appropriate Capital Projects Fund	\$ 1,165,000

Expenditures

BE IT FURTHER RESOLVED, that \$1,000,000 of the total available to appropriate in the PUBLIC IMPROVEMENT FUND is hereby appropriated in the amounts and for the purposes set forth below:

	Adopted
Dues, Fees, & Misc	
Outgoing Transfers & Other Transactions	\$ 1,000,000
Total Debt Fund Expenditures	\$ 1,000,000
Projected Ending Fund Balance - June 30, 2024	\$ 165,000

Be it further resolved, that no Board of Education member or employee of the School District shall expend any funds, or obligate the expenditure of any funds, except pursuant to appropriations made by the Board of Education and in keeping with the budgetary policy statements hitherto adopted by the Board. Changes in the amount appropriated by the Board shall require approval by the Board.

Be it further resolved, that the Superintendent is hereby charged with the general supervision of the execution of the budget adopted by the Board and shall hold the department heads responsible for performance of their responsibilities within the amounts appropriated by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the Board.

This Appropriation Resolution is to take effect on June 27, 2023.


Secretary of the Board of Education