

2022-2023

GENERAL APPROPRIATIONS RESOLUTION

For Adoption by the Morley Stanwood Community Schools Board of Education

Resolved that this resolution shall be the amended general appropriation of the Morley Stanwood Community Schools for the fiscal year, 2022-2023. A resolution to make appropriations; and to provide for the expenditures of the appropriations; and to provide for the disposition of all income received by the Morley Stanwood Community Schools.

General Fund

Revenue

Be it further resolved, that the total amended revenues and unappropriated fund balance estimated to be available for appropriations in the **General Fund** of the school district for the fiscal year 2022-2023 are as follows:

	Adopted	Amended
Local	\$ 2,272,016	
State	\$ 10,027,754	
Federal	\$ 4,862,039	
Incoming Transfers and Other Transactions	\$ 390,000	
Total Revenues	\$ 17,551,809	\$ -
Fund Balance July 2022 - Projected	\$ 3,494,740	
Total Available to Appropriate General Fund	\$ 21,046,549	\$ -

Expenditures

Be it further resolved, that **\$16,208,700** of the total available to appropriate in the **GENERAL FUND** is hereby appropriated in the amounts and for the purposes set forth below:

	Adopted	Amended
Basic Program	\$7,374,201	
Added Instructional Needs (Special Ed, Compensatory)	\$3,207,651	
Support Services		
Pupil	\$790,711	
Instructional Staff	\$674,708	
General Administration	\$544,970	
School Administration	\$832,227	
Business	\$220,483	
Operations and Maintenance	\$1,050,367	
Pupil Transportation	\$862,347	
Technology	\$252,381	
Athletics	\$270,148	
Community Activities	\$17,706	
Other Financing Uses	\$110,800	
Total General Fund Expenditures	\$16,208,700	\$0
Projected Ending Fund Balance - June 30, 2023	\$ 4,837,849	\$ -
	30%	

Debt Retirement Fund

Revenue

Be it further resolved, that the revenues and unappropriated fund balance estimated to be available for appropriations in the **DEBT RETIREMENT FUND** of the Morley Stanwood Community Schools for the fiscal year 2022-2023 are as follows:

REVENUES:	Adopted
Local Property Taxes	\$978,521
Interest	\$50
Incoming Transfers	
Total Revenues	\$978,571
Fund Balance, projected	\$202,798
Total Available to Appropriate Debt Fund	\$1,181,369

Expenditures

BE IT FURTHER RESOLVED, that **\$859,761** of the total available to appropriate in the **DEBT RETIREMENT FUND** is hereby appropriated in the amounts and for the purposes set forth below:

	Adopted
Redemption of Principal	\$505,000
Interest on Bonded Debt	\$353,761
Paying Agent Fees	\$1,000
Total Debt Fund Expenditures	\$859,761
Projected Ending Fund Balance - June 30, 2023	\$321,608

Bond Fund - Series 1**Revenue**

Be it further resolved, that the revenues and unappropriated fund balance estimated to be available for appropriations in the BOND FUND of the Morley Stanwood Community Schools for the fiscal year 2022-2023 are as follows:

REVENUES:	Adopted
Bond Proceeds	
Bond Premiums	
Investment Income	\$2,500
Total Revenues	\$2,500
Fund Balance, July 1, 2022	\$1,865,086
Total Available to Appropriate Debt Fund	\$1,867,586

Expenditures

BE IT FURTHER RESOLVED, that \$1,867,586 of the total available to appropriate in the BOND FUND is hereby appropriated in the amounts and for the purposes set forth below:

	Adopted
Capital Outlay	\$1,802,586
Dues, Fees, & Misc	\$65,000
Bond Issuance Costs	
Total Debt Fund Expenditures	\$1,867,586
Projected Ending Fund Balance - June 30, 2023	\$0

Bond Fund - Series II**Revenue**

Be it further resolved, that the revenues and unappropriated fund balance estimated to be available for appropriations in the BOND FUND of the Morley Stanwood Community Schools for the fiscal year 2022-2023 are as follows:

REVENUES:	Adopted
Bond Proceeds	
Bond Premiums	
Investment Income	\$10,000
Total Revenues	\$10,000
Fund Balance, July 1, 2022	\$5,094,945
Total Available to Appropriate Debt Fund	\$5,104,945

Expenditures

BE IT FURTHER RESOLVED, that \$4,083,456 of the total available to appropriate in the BOND FUND is hereby appropriated in the amounts and for the purposes set forth below:

	Adopted
Capital Outlay	\$1,020,989
Dues, Fees, & Misc	\$500
Bond Issuance Costs	
Total Debt Fund Expenditures	\$1,021,489
Projected Ending Fund Balance - June 30, 2023	\$4,083,456

Public Improvement Fund**Revenue**

Be it further resolved, that the revenues and unappropriated fund balance estimated to be available for appropriations in the PUBLIC IMPROVEMENT FUND of the Morley Stanwood Community Schools for the fiscal year 2022-2023 are as follows:

REVENUES:	Adopted
Local	\$50
Incoming Transfers & Other Transactions	\$0
Total Revenues	\$50
Fund Balance, July 1, 2022	\$150,092
Total Available to Appropriate Capital Projects Fund	\$150,142

Expenditures

BE IT FURTHER RESOLVED, that \$0 of the total available to appropriate in the PUBLIC IMPROVEMENT FUND is hereby appropriated in the amounts and for the purposes set forth below:

	Adopted
Dues, Fees, & Misc	
Outgoing Transfers & Other Transactions	
Total Debt Fund Expenditures	\$0
Projected Ending Fund Balance - June 30, 2023	\$150,142

Food Service Fund

Revenue

BE IT FURTHER RESOLVED, that the revenues and unappropriated fund balance estimated to be available for appropriations in the FOOD SERVICE FUND of the Morley Stanwood Community Schools for the fiscal year 2022-2023 are as follows:

	Adopted
Local	\$21,060
State	\$51,000
Federal	\$795,030
Total Revenues	\$867,090
Fund Balance, projected	\$367,341
Total Available to Appropriate Food Service	\$1,234,431

Expenditures

Be it further resolved, that \$959,658 of the total available to appropriate in the FOOD SERVICE FUND is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES	Adopted
Salaries	\$138,475
Benefits	\$106,336
Contracted Services	\$220,559
Food & Supplies	\$388,288
Equipment	\$52,500
Purchased Services	\$13,500
Transfers Out	\$40,000
Food Service - Total Expenditures	\$959,658
Projected Ending Fund Balance - June 30, 2022	\$274,773

Student Activity Fund

Revenue

Be it further resolved, that the revenues and unappropriated fund balance estimated to be available for appropriations in the Student Activity Fund of the Morley Stanwood Community Schools for the fiscal year 2022-2023 are as follows:

	Adopted
Local	\$182,563
Total Revenues	\$182,563
Fund Balance, projected	\$ 175,314.00
Total Available to Appropriate STUDENT ACTIVITY	\$ 357,877.00

Expenditures

Be it further resolved, that \$185,698 of the total available to appropriate in the Student Activity Fund is hereby appropriated in the amounts and for the purposes set forth below:

	Adopted
Misc	\$185,698
STUDENT ACTIVITY - Total Expenditures	\$185,698
Projected Ending Fund Balance - June 30, 2023	\$172,179

Be it further resolved, that no Board of Education member or employee of the School District shall expend any funds, or obligate the expenditure of any funds, except pursuant to appropriations made by the Board of Education and in keeping with the budgetary policy statements hitherto adopted by the Board. Changes in the amount appropriated by the Board shall require approval by the Board.

Be it further resolved, that the Superintendent is hereby charged with the general supervision of the execution of the budget adopted by the Board and shall hold the department heads responsible for performance of their responsibilities within the amounts appropriated by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the Board.

This Appropriation Resolution is to take effect on June 28, 2022.


Secretary of the Board of Education